

# Aftermath

A New Global Economic Order?

*Edited by Craig Calhoun and Georgi Derluigan*

A joint publication of the Social Science Research Council  
and New York University Press

## Contents

- Introduction 7  
*Craig Calhoun and Georgi Derluigan*
- 1 A Savage Sorting of Winners and Losers, and Beyond 21  
*Saskia Sassen*
- 2 The 2008 World Financial Crisis and the  
Future of World Development 39  
*Ha-Joon Chang*
- 3 Growth after the Crisis 65  
*Dani Rodrik*
- 4 Structural Causes and Consequences of  
the 2008–2009 Financial Crisis 97  
*Jomo Kwame Sundaram and Felice Noelle Rodriguez*
- 5 Bridging the Gap:  
A New World Economic Order for Development? 119  
*Manuel Montes and Vladimir Popov*
- 6 Chinese Political Economy and the International Economy:  
Linking Global, Regional, and Domestic Possibilities 149  
*R. Bin Wong*
- 7 The Global Financial Crisis and  
Africa’s “Immiserizing Wealth” 165  
*Alexis Habiyaremye and Luc Soete*

8	Central and Eastern Europe: Shapes of Transformation, Crisis, and the Possible Futures	181
	<i>Piotr Dutkiewicz and Grzegorz Gorzelak</i>	
9	The Post-Soviet Recoil to Periphery	209
	<i>Georgi Derluigian</i>	
10	The Great Crisis and the Financial Sector: What We Might Have Learned	235
	<i>James K. Galbraith</i>	
	Notes	243
	About the Contributors	271
	Index	275