Contents

Introduction 7
*Craig Calhoun and Georgi Derluguian*

1 A Savage Sorting of Winners and Losers, and Beyond 21
*Saskia Sassen*

2 The 2008 World Financial Crisis and the Future of World Development 39
*Ha-Joon Chang*

3 Growth after the Crisis 65
*Dani Rodrik*

4 Structural Causes and Consequences of the 2008–2009 Financial Crisis 97
*Jomo Kwame Sundaram and Felice Noelle Rodriguez*

5 Bridging the Gap:
A New World Economic Order for Development? 119
*Manuel Montes and Vladimir Popov*

6 Chinese Political Economy and the International Economy:
Linking Global, Regional, and Domestic Possibilities 149
*R. Bin Wong*

7 The Global Financial Crisis and Africa’s “Immiserizing Wealth” 165
*Alexis Habiyaremye and Luc Soete*
8 Central and Eastern Europe: Shapes of Transformation, Crisis, and the Possible Futures 181
*Piotr Dutkiewicz and Grzegorz Gorzelak*

9 The Post-Soviet Recoil to Periphery 209
*Georgi Derluguian*

10 The Great Crisis and the Financial Sector: What We Might Have Learned 235
*James K. Galbraith*

Notes 243

About the Contributors 271

Index 275